

Outcome Statement 2023

As a lending platform that is authorised and regulated by the Financial Conduct Authority, Fund Ourselves publishes the outcome statement each year.

The Outcome Statement shows performance of all Peer-to-Peer (P2P) loans that we have facilitated on the Fund Ourselves platform, the expected and actual default rates by Risk Band and the actual return over the last financial year against any target rate published.

Fund Ourselves is obliged to show its defaults as well as any assumptions used when determining a future potential default rate. We are required to publish an outcomes statement within four months of the end of our financial year. Our financial year ends on 31 December.

Your capital is at risk when lending on P2P platforms.

Fund Ourselves and its products are not covered by the Financial Services Compensation Scheme.

Past performance is not a reliable indicator of future performance.

Default rates

Fund Ourselves will disclose borrower default where:

- the borrower is unlikely to meet its obligations under the P2P loan agreement; or
- the borrower repayment due under the P2P loan agreement becomes 90 days overdue.

When you invest in P2P loans, there is always a possibility that some loans will not be repaid on time (a Default) or you may lose some or all of the money you invested (a Loss). It's important to note that a Default doesn't always mean that there will be a Loss.

The table below shows the expected and actual default rates for loans in each of our Risk Bands at the end of our financial year ending 31 December 2023. Source of information used is the data from our platform database.

Risk Band	Expected default rate	Actual default rate	Defaults passed to investors
Low	5.0%	1.4%	0
	5.5%	1.9%	0
	6.0%	5.9%	0
	6.5%	7.3%	0
	7.0%	6.8%	0
	7.5%	10.4%	0
	8.0%	11.5%	0
Medium	8.5%	13.2%	0
	9.0%	16.0%	0
	9.5%	20.3%	0
	10.0%	22.8%	0
	10.5%	31.2%	0
	11.0%	34.3%	0
High	11.5%	35.3%	0
	12.0%	24.6%	0
	12.5%	31.2%	0
	13.0%	31.2%	0
	13.5%	14.5%	0
	14.0%	30.8%	0
	14.5%	20.8%	0
15.0%	29.1%	0	

Fund Ourselves calculates the Probability of Default for each Risk Band based on objective data which is analysed by our in-house team of data scientists and analysts working full time supported by machine learning to create and update our credit policy and credit scoring regularly.

These are based on performance scenarios in different market conditions (both negative and positive scenarios) and reflects the nature and risks of the investments included in the analysis.



Returns

Risk Band	Expected Return rate *	Actual Return rate **	Number of Investments losing any Capital***
Low	5.0%	3.8%	0
	5.5%	3.5%	0
	6.0%	3.3%	0
	6.5%	3.2%	0
	7.0%	-	0
	7.5%	3.2%	0
	8.0%	6.9%	0
Medium	8.5%	14.0%	0
	9.0%	5.1%	0
	9.5%	8.4%	0
	10.0%	13.5%	0
	10.5%	13.8%	0
	11.0%	16.3%	0
	11.5%	10.8%	0
High	12.0%	16.4%	0
	12.5%	14.7%	0
	13.0%	11.1%	0
	13.5%	13.4%	0
	14.0%	8.4%	0
	14.5%	18.2%	0
	15.0%	11.8%	0

*The Expected (Target) interest rates shown are the rates that were displayed on the website.

**The "Actual Return" is based on two core components:

- 1) A summary of all historic cashflows by date relating to the lender excluding cash deposits and withdrawals.
- 2) The "value" of the Lender's portfolio at the time of publication.

*** No investor on our platform lost their capital during the year.

Please note that Fund Ourselves does not charge any fees, commissions or any other charges on peer-to-peer investment made on our platform.

WARNINGS

Expected Return rates are for estimation purposes only.

Past performance rates and our forecast default rates are not a reliable indicator of future performance. In particular, you should not assume that in the future actual borrower defaults will not result in investors losing their capital and interest.

Higher-risk loans may yield greater returns but can also lead to lower returns if borrowers can't fully repay its debts. Actual return may vary depending on pool time and loan defaults

When lending to unsecured borrowers, it's important to remember that your capital is at risk. Fund Ourselves products are not covered by the Financial Services Compensation Scheme.

Lenders may be liable for income tax on earned interest. Tax treatment depends on the individual circumstances of each client and may be subject to change in future. To check if you are liable for income tax on your earned interest, please check the HMRC website or seek professional advice.